



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office :

Girraj, Ground Floor, Sant Tukaram Road, Iron Market, Masjid Bunder (E), Mumbai 400 009.

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Email : info@rishabhdighasteel.com • Website : www.rishabhdighasteel.com

CIN No.: L15310MH1991PLC064563

23rd May, 2017

To,
Listing Compliance,
BSE Limited, Ground Floor,
P.J. Towers, Fort,
Mumbai-400001

Sub: Submission of Compliances under Listing Agreement

Dear Sir,


With reference to above, we are glad to submit herewith the following documents and hope you will find the same in order:

1. Audited Financial Result as per Clause 41 of the Listing Agreement for the quarter ended 31st March, 2017.
2. Quarterly Limited Review Report as per Clause 41 of the Listing Agreement for the quarter ended 31st March, 2017.

Please take the same on record.

Thanking you,

Yours Faithfully,
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.


ASHOK M. MEHTA
Managing Director.





Annexure V to Clause 41
Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of M/S Rishabh Digha Steel and Allied Products Limited for the period ended 31st March, 2017. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has to come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ronak Gada and Associates
Chartered Accountants




Ronak Gada
Proprietor

Membership No: 146825
FRN No: 133987W

Place: Mumbai
Date: 23rd May, 2017

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

PART I

(Rs in Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2017

Sr. No.	Particulars	3 MONTHS ENDED AUDITED			YEAR ENDED AUDITED	YEAR ENDED AUDITED
		31.03.17	31.12.2016	31.03.16		
1	Income from Operations					
	(a) Net sales/ income from operations (Net of excise duty)	53.64	51.86	44.91	192.30	165.87
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	53.64	51.86	44.91	192.30	165.87
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	22.12	17.86	23.74	74.83	79.27
	e) Depreciation and amortisation expense	4.38	4.44	4.63	3.30	18.82
	f) Other expenses	41.71	25.70	27.13	129.35	96.49
	Total expenses	68.21	48.00	55.50	207.48	194.58
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(14.57)	3.86	(10.59)	(15.18)	(28.71)
4	Other Income	54.93	13.03	9.25	55.12	72.24
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	40.36	16.89	(1.34)	39.94	43.53
6	Finance costs	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	40.36	16.89	(1.34)	39.94	43.53
8	Exceptional items	-	-	-	-	-
	a) Foreign Exchange (Gain) / Loss	-	-	-	-	-
	b) One time settlement with workers	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (8-9)	40.36	16.89	(1.34)	39.94	43.53
10	Tax expense					
	a) Current Taxes	3.16	5.22	6.76	15.42	11.41
	b) MAT Credit availed	-	-	-	-	-



	c) Deferred tax Assets	(2.76)	-	-	(2.76)	-
11	Net Profit (Loss) from ordinary activities after tax (10-11)	39.96	11.67	(8.10)	27.28	32.12
12	Extraordinary items & prior period items (net of tax expense)	-	-	-	-	-
13	Net Profit (Loss) for the period (12-13)	39.96	11.67	(8.10)	27.28	32.12
14	Share of Profit (Loss) of Associates	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	39.96	11.67	(8.10)	27.28	32.12
17	Paid-up equity share capital (Face Value of share Rs. 10/- each)	548.64	548.64	548.64	548.64	548.64
18	Reserves excluding revaluation reserve	186.66	186.66	186.66	186.66	186.66
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.73	0.21	(0.15)	0.50	0.30
	(b) Diluted	0.73	0.21	(0.15)	0.50	0.30
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.73	0.21	(0.15)	0.50	0.30
	(b) Diluted	0.73	0.21	(0.15)	0.50	0.30

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2016

Sr. No.	Particulars	3 MONTHS ENDED AUDITED			YEAR ENDED AUDITED	YEAR ENDED AUDITED
		31.03.17	31.12.2016	31.03.16	31.03.2017	31.03.16
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) Number of shares	1,441,631	1,441,631	1,441,631	1,441,631	1,441,631
	b) Percentage of shareholding	26.28%	26.28%	26.28%	26.28%	26.28%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL



	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	73.72%	73.72%	73.72%

	Particulars	3 months ended 31.03.2017
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lacs)	
Particulars		Mar 31, 2017 Audited	Mar 31, 2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	548.64	548.64
	(b) Reserves and Surplus	283.80	265.73
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	832.44	814.37
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	(0.65)	(0.02)
	(c) Other current liabilities	10.65	10.27
	(d) Short-term provisions	15.42	119.94
	Sub-total - Current liabilities	25.42	130.19
	TOTAL - EQUITY AND LIABILITIES	857.86	944.56



B		ASSETS	
1 Non-current assets			
(a)	Fixed assets	177.35	195.06
(b)	Non-current investments	503.02	542.74
(c)	Long-term loans and advances	1.77	1.76
(d)	Deferred tax Asset (net)	11.66	8.90
	Sub-total - Non-current assets	693.80	748.46
2 Current assets			
(a)	Current investments	-	-
(b)	Inventories	-	-
(c)	Trade receivables	53.62	64.40
(d)	Cash and cash equivalents	0.88	3.28
(e)	Short-term loans and advances	1.16	1.30
(f)	Other current assets	108.40	127.12
	Sub-total - Current assets	164.06	196.10
	TOTAL - ASSETS	857.86	944.56

Notes:

1. The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 23rd May, 2017. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 31st March, 2017.
2. Provision for Deferred Taxes been Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
3. The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
4. **Cost of Power & Fuel Rs. 6,02,090/-**
5. Previous year/period figures have been recasted and / or regrouped wherever necessary.
6. The Board of Directors have proposed Dividend @ 15% i.e. Re. 1.5/- per share.

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS

Ashok M. Mehta
Mr. ASHOK M. MEHTA
Managing Director



Place : Mumbai.
Dated : 23rd May, 2017